



State of Utah
Department of Commerce
Division of Securities

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MEDIA ALERT

Securities files Criminal Charges against Paul L. Bouchard, of Hunters Capital
"Bouchard to plead to charges for taking \$11 million from 140 investors in real estate scheme"

(For immediate release...)

SALT LAKE CITY, Utah – Wayne Klein, Director of the Utah Division of Securities, announced today that two second degree felony charges have been filed against Paul Louis Bouchard, of Utah County, for Securities Fraud and a Pattern of Unlawful Activity. Each charge carries a maximum prison sentence of up to 15 years and possible fines up to \$10,000. Bouchard, age 48, has agreed to plead no contest to the above charges for taking \$11 million dollars from 140 investors. Criminal charges were filed by the Financial Crimes Unit of the Utah Attorney General's Office. Bouchard and Hunters Capital have also agreed to consent to a Cease and Desist Order issued by the Division of Securities which directs them to make restitution of the \$11 million dollars raised from investors.

According to charging documents, Bouchard and his company, Hunters Capital, approached investors between July 2005 and May 2007 with the following offers: investor's money would be used for hard money loans to buy real estate in exchange for promissory notes, investors could get their deposit back with a 30-day written notice, investors would receive a 3-4% return per month on their investment with Hunters Capital and they would be eligible for a ½% commission on new investor referrals. Victims were also told Hunters Capital sent investor funds to Founders Capital, of Utah County, which paid Hunters a high rate of return. One victim was told his investment would be used to purchase homes when in fact his second deposit of \$130K was used to pay off two previous investors. To date, Hunters Capital has not purchased any real estate with any of the victim's investments.

Investors are urged to contact the Division of Securities to make sure anyone offering investments is licensed, by calling (801) 530.6600, toll free at 1.800.721.7233 or logging on to www.securities.utah.gov.

Defendants are presumed to be innocent unless they enter a guilty plea or are found guilty in a court of law.

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